

FINANCIAL MANAGEMENT SERVICES

Relationship Summary (Form CRS) June 12, 2020

We are registered with the SEC as an investment adviser. We are not a broker-dealer, nor are we affiliated with one. We invite you to read this brief Relationship Summary in conjunction with our Form ADV brochure, which provides more detailed information about our advisory services. Investment advisory and brokerage services and fees differ, and it is important for you to understand these differences. Free and simple tools are available for you to research firms and financial professionals at www.investor.gov/CRS. This site also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

As part of our investment advisory services to retail investors, we will actively manage your securities account based on a thorough understanding of your particular financial situation and investment objectives. In almost all cases, we have the discretionary authority to buy and sell securities for our clients' accounts, but in very a few cases, *if we agree to do so*, we may make recommendations and the client makes the ultimate investment decision. In addition to choosing investments for you, we also will review your portfolio at least once a month and often more frequently. While we generally do not accept new accounts with assets of less than \$1 million, we make exceptions on occasion, but always in our own discretion.

You can find more information about our services in Sections A and D of our Form ADV brochure, which is available [here](#) and at: <http://FinancialManagementServices.com/>

Questions you might ask: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments for me? What is your relevant experience, including licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Our fees are based on an annual percentage of the assets held in your account. This percentage declines as the amount of assets rises. In our sole discretion, we sometimes agree to negotiate fees lower than our standard schedule. We charge these advisory fees on a quarterly basis. In addition to our management fees, you will pay brokerage and other transaction costs incurred in trading for your account, as well as mutual fund fees and expenses, if your account holds or acquires such investments. Please note that the SEC believes that asset-based fees like ours could create a conflict of interest because we might have an incentive to encourage you to increase the assets in your account so that our fees will increase.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

You can find more information about our fees and your other costs in Section B of our Form ADV brochure, which is available [here](#) and at: <http://FinancialManagementServices.com/>

Questions you might ask: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have a fiduciary duty to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means. As noted above, the SEC believes that asset-based fees like ours could create a conflict of interest because we might have an incentive to encourage you to increase the assets in your account so that our fees increase.

You can find more information about conflicts of interest in Sections I and J of our Form ADV brochure, which is available [here](#) and at: <http://FinancialManagementServices.com/>

Questions you might ask: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

We are a sole proprietorship. Therefore, Ben Brown earns the advisory fees paid to our firm.

Do you or your financial professionals have legal or disciplinary history?

No.

Visit www.investor.gov/CRS for a free and simple search tool to research our firm, including our financial professional.

You can find more information about our advisory services and access another copy of this relationship summary and Form ADV brochure on our website at: <http://FinancialManagementServices.com/> You can also call Ben Brown, directly at (214) 505-1170 if you have questions or want a paper copy of this relationship summary.